

Nordic DC energy storage equipment

How is digitalisation transforming the Nordic power sector?

Digitalisation is transforming the Nordic power sector, enabling smarter, more efficient, and more resilient energy systems. Advanced digital tools are being deployed across the value chain, from generation and grid operations to market platforms and customer interfaces, enhancing transparency, automation, and responsiveness.

What are the emerging technologies in the Nordics?

Here are some of the emerging technologies in this transformation: Battery energy storage solutions (BESS) are expanding across the Nordics, starting from a low base, supported by significant price reductions in recent years. (See news of the first larger BESS debt financing in the Nordics.)

Who owns a 100MW battery energy storage system in Sweden?

UK-headquartered utility Centrica has acquired a 100MW battery energy storage system (BESS) portfolio in Sweden from Swiss developer and independent power producer (IPP) Fu-Gen AG. The projects will be deployed in the SE3 region, which includes Stockholm and surrounding areas, and the first of them will become operational in 2026.

How much battery capacity will the Nordic countries have by 2030?

The Nordic countries are expected to have almost 1800 MW of installed battery capacity by 2030, not including batteries in electric vehicles. Figure 06.3: Expected battery capacity in the Nordics by 2030, not including batteries in electric vehicles.

Why do we need hydro reservoirs in the Nordic region?

The Nordic region benefits from large hydro reservoirs that provide excellent and cost-effective energy storage options, which are already being efficiently utilised. Meeting growing future flexibility needs with a changing energy mix will require supplementing hydro reservoirs with batteries or hydrogen-based fuels.

Which countries have a large energy storage capacity?

Finland, Norway and Sweden have a substantial energy storage capacity of approximately 125 TWh, thanks to their large hydro reservoirs. To put the Nordic hydro storages into perspective, the energy storage capacity of 100 million electric cars is approximately 5 TWh (assuming 50 kWh per car).

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